

**MAYBANK ISLAMIC BERHAD**  
**(787435-K)**  
**(Incorporated in Malaysia)**

**CONDENSED FINANCIAL STATEMENT**  
**UNAUDITED INCOME STATEMENT**  
**FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2008**

	<b>Note</b>	<b>BANK</b> <b>31 Mar</b> <b>2008</b> <b>RM'000</b>
Income derived from investment of depositors' funds	18	<b>334,386</b>
Income derived from investment of shareholders' funds	19	<b>31,063</b>
Allowance for losses on financing, advances and other loans	20	<b>(49,761)</b>
Profit equalisation reserve		<b>17,658</b>
Other expenses directly attributable to depositors & shareholders' fund		<b>(16,880)</b>
<b>Total attributable income</b>		<b>316,466</b>
Income attributable to the depositors	21	<b>(141,575)</b>
<b>Income attributable to the depositors institution</b>		<b>174,891</b>
Overhead Expenses	22	<b>(97,231)</b>
<b>Profit before taxation and zakat</b>		<b>77,660</b>
Taxation	23	<b>(18,684)</b>
Zakat		<b>(1,068)</b>
<b>Net profit for the financial period</b>		<b>57,908</b>

Comparative figures are not presented because this is the first set of financial statement prepared by the Bank since its incorporation on 5 September 2007.

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**CONDENSED FINANCIAL STATEMENT**  
**UNAUDITED BALANCE SHEET AS AT 31 MARCH 2008**

	Note	BANK 31 Mar 2008 RM'000
<b>ASSETS</b>		
Cash and short-term funds	10	1,467,300
Deposits and placements with financial institutions	11	110,511
Securities portfolio	12	2,717,386
Financing, advances and other loans	13	19,888,814
Derivative Assets		948
Other assets	14	105,957
Statutory deposits with Bank Negara Malaysia		712,000
Deferred tax assets		12,015
<b>TOTAL ASSETS</b>		<b><u>25,014,931</u></b>
<b>LIABILITIES</b>		
Deposits from customers	15	16,871,330
Deposits and placements of banks and other financial institutions	16	3,683,176
Deposits and placements of holding company		1,500,000
Bills and acceptances payable		130,183
Derivative liabilities		1,442
Other liabilities	17	1,124,063
Provision for taxation and zakat		39,426
<b>TOTAL LIABILITIES</b>		<b><u>23,349,620</u></b>

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**CONDENSED FINANCIAL STATEMENT**  
**UNAUDITED BALANCE SHEET AS AT 31 MARCH 2008**

	<b>Note</b>	<b>BANK 31 Mar 2008 RM'000</b>
<b>SHAREHOLDERS' EQUITY</b>		
Share capital		100,000
Reserves		1,565,311
Total equity		1,665,311
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
		25,014,931
<b>COMMITMENTS AND CONTINGENCIES</b>	24	8,298,918
<b><u>CAPITAL ADEQUACY</u></b>	25	
Based on credit and market risks:		
<b><u>Without deducting dividend payable</u></b>		
Core capital ratio		8.18%
Risk-weighted capital ratio		9.72%
<b><u>After deducting dividend payable</u></b>		
Core capital ratio:		8.18%
Risk-weighted capital ratio:		9.72%

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(787435-K)

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CONDENSED FINANCIAL STATEMENT

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2008

<=====Non Distributable=====>

	Share Capital RM'000	Share Premium RM'000	Statutory Reserve RM'000	Unrealised Holding Reserve/(Deficit) RM'000	Exchange Fluctuation Reserve RM'000	Other Reserves RM'000	Distributable Retained Profits RM'000	Total Equity RM'000
<b>At date of incorporation</b>	-	-	-	-	-	-	-	-
Unrealised net gain on revaluation of securities available for sale	-	-	-	7,403	-	-	-	7,403
Net gain/(loss) not recognised in the income statement	-	-	-	7,403	-	-	-	7,403
Net profit for the period	-	-	-	-	-	-	57,908	57,908
Total recognised income/(expense) for the period	-	-	-	7,403	-	-	57,908	65,311
Issue of ordinary shares	100,000	1,500,000	-	-	-	-	-	1,600,000
<b>At 31 March 2008</b>	100,000	1,500,000	-	7,403	-	-	57,908	1,665,311

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**CONDENSED FINANCIAL STATEMENT**  
**UNAUDITED CONDENSED CASH FLOW STATEMENT**  
**FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2008**

	<b>BANK</b> <b>31 Mar</b> <b>2008</b> <b>RM'000</b>
Profit before taxation	77,660
Adjustments for non-operating and non-cash items	
Loan and financing loss and provisions	53,492
Interest income suspended	1,708
Accretion of discounts less amortisation of premium of investment securities, net	(7,162)
Profit equalisation reserves	<u>(17,658)</u>
Operating profit before working capital changes	108,040
Changes in working capital:-	
Net changes in operating assets	(23,576,251)
Net changes in operating liabilities	23,327,852
Tax expense and zakat paid	<u>7,659</u>
Net cash generated from operations	<u>(132,700)</u>
Net cash (used in)/generated from financing activities	<u>1,600,000</u> <u>1,600,000</u>
Net change in cash and cash equivalents	1,467,300
Cash and cash equivalents at date of incorporation	-
Cash and cash equivalents at end of period	<u>1,467,300</u>
Cash and cash equivalents comprise :	
Cash and short-term funds	<u>1,467,300</u>

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**Explanatory Notes**

**1. Basis of Preparation**

The interim financial statements of the Bank have been prepared under the historical cost convention except for the following assets and liabilities that are stated at fair values: securities held-for-trading and available-for-sale and derivative financial instruments.

The interim financial statements have not been audited and have been prepared in accordance with the applicable Financial Reporting Standards (“FRSs”) already adopted in Malaysia, as modified by Bank Negara Malaysia, including the following new FRSs which become effective for the Bank from the date of incorporation.

FRS 124	Related Party Transaction
FRS 107	Cash Flow Statements
FRS 112	Income Taxes
FRS 118	Revenue
FRS 119	Employee Benefits
FRS 120	Accounting for Government Grants and Disclosures of Government Assistance
FRS 126	Accounting and Reporting by Retirements Benefit Plans
FRS 129	Financial Reporting in Hyperinflationary Economies
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets

The allowance for doubtful debts and financing of the Bank are computed based on the requirements of BNM/GP3 of which specific allowances are made for doubtful debts which have been individually reviewed and specifically identified as bad and doubtful. Additional allowances are made for long outstanding non-performing loans aged more than five years. In addition, a general allowance based on a certain percentage of total risk-weighted assets for credit risk, which takes into account all balance sheet items and their perceived credit risk levels.

**2. Significant Accounting Estimates and Judgments**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Although these estimates are based on management’s best knowledge of current events and actions, actual results may differ from those estimates. Critical accounting estimates and assumptions used that are significant to the financial statements, and areas involving higher degree of judgement and complexity, are as follows.

**(i) Fair Value Estimation of Securities Available-for-sale (Note 12) and Derivative Financial Instruments**

The fair value of securities and derivatives that are not traded in an active market are determined using valuation techniques based on assumptions of market conditions existing at the balance sheet date, including reference to quoted market prices and independent dealer quotes for similar securities and discounted cash flows method.

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**2. Significant Accounting Estimates and Judgments (Cont'd)**

**(ii) Deferred Tax and Incomes Taxes**

The Bank is subject to income taxes in many jurisdictions and significant judgment is required in estimating the provision for income taxes. There are many transactions and interpretations of tax law for which the final outcome will not be established until some time later. Liabilities for taxation are recognised based on estimates of whether additional taxes will be payable. The estimation process includes seeking expert advice where appropriate. Where the final liability for taxation is different from the amounts that were initially recorded, the differences will affect the income tax and deferred tax provisions in the period in which the estimate is revised or the final liability is established.

**(iii) Allowances for Bad and Doubtful Debts**

The Bank review the doubtful loans, advances and financing at each reporting date to assess whether allowances for impairment should be recorded in the financial statements. In particular, judgement is required in the identification of doubtful loans and the estimation of realisation amount from the doubtful loans when determining the level of allowance required.

The Bank have adopted certain criteria in the identification of doubtful loans, which include classifying loans as non-performing when repayments are in arrears for more than three (3) months (one (1) month after maturity date for trade bills, bankers' acceptances and trust receipts). Specific allowances for doubtful loans are provided after taking into consideration of the values assigned to collateral.

The values assigned to collateral are estimated based on market value and/or forced sales value, as appropriate and conforms to BNM guidelines. In addition to the specific allowances made, the Bank also make general allowance against exposure not specifically identified based on a certain percentage of total risk-weighted assets for credit risk. Such estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the allowance.

**(iv) Profit Equalisation Reserve (PER)**

PER is the amount provided in order to maintain a certain level of return for deposits in conformity with Bank Negara Malaysia's "The Framework of the Rate of Return". The PER is deducted at a minimum amount of 15% of the total gross income and is maintained up to the maximum of 30% of the total Islamic banking capital fund.

**(v) Zakat**

This represents business zakat. It is an obligatory amount payable by the Bank to comply with the principles of Shariah.

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**3. Seasonal or Cyclical Factors**

The operations of the Bank were not materially affected by any seasonal or cyclical factors in the financial quarter ended 31 March 2008.

**4. Unusual Items Due to Their Nature, Size or Incidence**

The Bank has completed the acquisition of the Islamic Banking Business in Malaysia of Maybank and accordingly, the assets and liabilities were vested to the Bank with effect from 1 January 2008.

Other than the above, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank during the financial quarter ended 31 March 2008.

**5. Changes in Estimates**

There was no material changes in estimates during the financial quarter ended 31 March 2008.

**6. Subsequent Events**

There were no material events subsequent to the balance sheet date.

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**7. Performance Review**

The Bank registered profit before taxation and zakat of RM77.6 million for the financial quarter ended 31 March 2008 subsequent to the following events :-

- a) Income derived from investment of depositors' funds and income derived from investment of shareholders' funds consist of RM334.4 million and RM31.1 million respectively. Major sources of income were mainly attributed to income from financing (RM311.8 million), deposit placements with financial institutions (RM 6.9 million), investment in securities (RM15.2 million), accretion on securities (RM7.1 million) and other income (RM24.4 million).
- b) Allowances for losses on financing stood at RM49.8 million, mainly due to a few major corporate loans turning Non Performing Financing (NPF) during the quarter.
- c) A total RM17.6 million of Profit Equalisation Reserve (PER) was written back to income statement, in line with Bank Negara Malaysia framework to maintain a consistent indicative dividend rate throughout the period.
- d) Other expenses directly attributable to depositors and shareholders' fund stood at RM16.9 million.
- e) Income attributable to depositor stood at RM141.6 million, comprising dividend paid on deposit from customers of RM91.9 million and deposit/placement from financial institutions of RM49.7 million.

The Bank recorded total assets of RM25.0 billion as at 31 March 2008 of which total net financing assets stood at RM19.9 billion accounting for 80% of total assets. The total financing constitute 61% from consumer financing and 39% from business financing.

On the other hand, total deposits and placements stood at RM22.0 billion, made up of 77% from deposit by customers and 17% from financial institutions and 6% from Maybank. The distribution by portfolio for mudharabah and non mudharabah funds stood at 44% and 56% respectively.

The Bank is well-capitalised with core capital ratio of 8.18% and risk weighted capital ratio of 9.72%.

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**8. Prospects**

Despite signs of slowing down in global economies, Malaysia's resilient domestic economy, spurred mainly by domestic demand with growth from higher consumer, business and government spending, should enable Islamic banking industry to sustain a steady growth. Correspondingly, Maybank Islamic is expected to register continual expansion in both its income from financing and investment activities and other income, while benefiting from the lower allowance for financing and investment losses arising from improvement in non-performing financing. However, rising cost of doing business coupled with margin squeeze as a result of intense market competition and continuing building up of stable funding position would remain to be the key challenges for Maybank Islamic in the coming period.

**9. Profit Forecast or Profit Guarantee**

The Bank did not make any profit forecast or issued any profit guarantee.

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<b>10. Cash and Short Term Funds</b>	<b>Bank 31 Mar 2008 RM'000</b>
Cash and balances with banks and other financial institutions	1,467,300
	1,467,300
<b>11. Deposits and Placements with Financial Institutions</b>	
Bank Negara Malaysia	110,511
	110,511
<b>12. Securities Portfolio</b>	
<b>Securities available-for-sale</b>	
<b>At Fair value</b>	
<b>Money market instruments:-</b>	
Cagamas Bonds	52,751
Malaysian Government Investment Issues	1,241,715
Negotiable Islamic Instruments of Deposits	137,861
Islamic Accepted Bills	787,347
Khazanah Bonds	341,381
Total Money Market Instruments	2,561,055
<b>Unquoted Securities in Malaysia :</b>	
Private and Islamic Debt Securities	156,331
	156,331
<b>Total securities available-for-sale</b>	<b>2,717,386</b>

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**13. Financing, Advances and other loans**

**i) By Type**

	<b>Bank 31 Mar 2008 RM'000</b>
Cashline	1,727,123
Term financing	
- Housing financing	4,586,357
- Syndicated financing	33,239
- Hire purchase receivables	7,845,821
- Other financing	14,694,347
Bills receivable	21,186
Trust receipts	173,718
Staff financing	198,028
	29,279,819
Unearned income	(8,477,270)
Gross financing, advances and other loans	20,802,549
Allowances for bad and doubtful financing:	
- specific	(613,845)
- general	(299,890)
	19,888,814

**ii) By contract**

Al-Bai' Bithaman Ajil	8,262,721
Al-Ijarah Muntahia Bittamlik/AITAB	6,504,972
Al-Murabahah	1,883,453
Al-Mudharabah	36,280
Al-Musyarakah	28,621
Other principles	4,086,502
	20,802,549

**iii) By type of customer**

**Domestic operations:**

Domestic non-bank financial institutions	
- Others	1,525,060
Domestic business enterprise	
- Small and medium enterprise	4,207,354
- Others	2,931,615
Government and statutory bodies	110,843
Individuals	11,969,255
Other domestic entities	2,502
Foreign entities	55,920
	20,802,549

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**13. Financing, Advances and other loans (contd)**

	<b>Bank 31 Mar 2008 RM'000</b>
<b>(iv) By profit rate sensitivity</b>	
Fixed rate	
- Housing financing	4,082,063
- Hire purchase receivables	6,505,055
- Other fixed rate financing	3,192,266
Floating rate	
- Housing financing	608,976
- Other financing	6,414,189
Gross financing, advances and other loans	<b>20,802,549</b>
 <b>(v) Total financing by economic purpose</b>	
<b>Domestic operations:</b>	
Purchase of securities	81,627
Purchase of transport vehicles	6,934,651
- less Islamic loans sold to Cagamas	(656,502)
Purchase of landed properties	
- residential	5,560,850
- non-residential	609,867
- less Islamic housing loans sold to Cagamas	(374,198)
Personal use	341,475
Purchase of consumer durables	637
Construction	1,008,511
Working capital	7,053,497
Others	242,134
Gross financing, advances and other loans	<b>20,802,549</b>
 <b>(vi) Non-performing financing by economic purpose</b>	
<b>Domestic operations:</b>	
Purchase of securities	48,837
Purchase of transport vehicles	34,471
Purchase of landed properties	
- residential	535,803
- non-residential	43,353
Personal use	46,546
Purchase of consumer durables	6
Construction	249,781
Working capital	266,599
Others	600
Total domestic operations	<b>1,225,996</b>

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**13. Financing, Advances and other loans (contd)**

**(vii) Movement in non-performing financing, advances and other loans ("NPF") are as follows:**

	<b>Bank 31 Mar 2008 RM'000</b>
At date of incorporation	-
Acquired	1,245,328
Non-performing during the period	176,738
Reclassified as performing	(116,932)
Recovered	(54,212)
Amount written off	(27,402)
Expenses debited to customers' accounts	2,476
At end of the period	1,225,996
Less: Specific allowance	(613,845)
Net non-performing financing, advances and other loans	612,151
Net NPF as a% of gross financing, advances and other loans (including Islamic loans sold to Cagamas) less specific allowance	2.88%

**(viii) Movement in specific allowance for bad and doubtful financing accounts are as follows:**

	<b>Bank 31 Mar 2008 RM'000</b>
<u>Specific Allowance</u>	
At date of incorporation	-
Acquired	579,816
Allowance made during the period	87,512
Amount written back in respect of recoveries	(26,082)
Amount written off	(27,401)
At end of the period	613,845

**(ix) Movement in general allowance for bad and doubtful financing accounts are as follows:**

	<b>Bank 31 Mar 2008 RM'000</b>
<u>General Allowance</u>	
At date of incorporation	-
Acquired	307,891
Allowance made/(written back) during the year	(8,001)
At end of the period	299,890
As % of gross financing, advances and other loans (including Islamic loans sold to Cagamas) less specific allowance	1.41%

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**14. Other Assets**

	Bank 31 Mar 2008 RM'000
Prepayments and deposits	55
Others	105,902
	105,957

**15. Deposits from Customers**

**i) Type of Deposit**

<u>Mudharabah Fund</u>	
Demand deposits	2,092,450
Savings deposits	103,511
General investment deposits	4,235,049
	6,431,010

<u>Non-Mudharabah Fund</u>	
Demand deposits	3,395,052
Savings deposits	3,786,120
Structured deposits	312,100
Negotiable instruments of deposits	2,947,048
	10,440,320
	16,871,330

**ii) Type of Customer**

Business enterprises	4,230,270
Individuals	5,411,265
Government and statutory bodies	2,031,153
Others	5,198,642
	16,871,330

**16. Deposits and Placement of Banks and Other Financial Institutions**

<u>Mudharabah Fund</u>	
Licensed banks	1,771,982
Other financial institutions	122,697
	1,894,679

<u>Non Mudharabah Fund</u>	
Licensed banks	1,588,790
Other financial institutions	199,707
	1,788,497
	3,683,176

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**17. Other Liabilities**

	<b>Bank</b> <b>31 Mar</b> <b>2008</b> <b>RM'000</b>
Profit payable	69,431
Amount due to holding company	711
Profit Equalisation Reserves	54,335
Provisions, accruals and other creditors	999,586
	<b>1,124,063</b>
 <u>Profit Equalisation Reserve</u>	
At date of incorporation	71,993
Provision made during the year	21,335
Write back during the year	(38,993)
At end of the period*	<b>54,335</b>

\* Profit equalisation reserve at the end of the quarter of which the shareholder's portion is RM 38,605,182.00

**18. Income derived from investment of depositors' funds**

Income derived from investment of:	
i) General investment deposits	83,596
ii) Other deposits	250,790
	<b>334,386</b>
 <b>i) Income derived from investment of general investment deposits</b>	
Financing, advances and other loans	71,322
Money at call and deposit placements with financial institutions	1,575
Securities available-for-sale	3,476
	<b>76,373</b>
Amortisation of premium less accretion of discounts	1,638
Total finance income and hibah	<b>78,011</b>
Other operating income :	
a) Fees Income	
- Processing fees	698
- Commissions	2,377
- Service Charges	1,205
b) Income from trading in derivatives	1,088
c) Unrealised gain on revaluation derivatives	217
	<b>83,596</b>

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**18. Income derived from investment of depositors' funds**

**ii) Income derived from investment of other deposits (contd)**

	<b>Bank 31 Mar 2008 RM'000</b>
Financing, advances and other loans	213,968
Money at call and deposit placements with financial institutions	4,726
Securities available-for-sale	10,427
	229,121
Amortisation of premium less accretion of discounts	4,916
Total finance income and hibah	234,037
Other operating income :	
a) Fees Income	
- Processing fees	2,095
- Commissions	7,130
- Service Charges	3,614
b) Income from trading in derivatives	3,264
c) Unrealised gain on revaluation derivatives	650
	250,790

**19. Income derived from investment of shareholders' funds**

Financing, advances and other loans	26,502
Money at call and deposit placements with financial institutions	585
Securities available-for-sale	1,292
	28,379
Amortisation of premium less accretion of discounts	608
Total finance income and hibah	28,987
Other operating income :	
a) Fees Income	
- Processing fees	260
- Commissions	883
- Service Charges	448
b) Income from trading in derivatives	404
c) Unrealised gain on revaluation derivatives	81
	31,063

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**Bank**  
**31 Mar**  
**2008**  
**RM'000**

**20. Allowance for Losses on Financing, Advances and Other Loans**

Allowance for bad and doubtful financing:	
Specific allowance	
- provided	87,512
- written back	(26,082)
General allowance	
- provided	6,506
- written back	(14,507)
Bad financing written off	62
Bad financing recovered	(3,730)
	<b>49,761</b>

**21. Income attributable to depositors**

Deposits from customers	
- Mudharabah	31,170
- Non-Mudharabah	60,738
	<b>91,908</b>
Deposits and placements of banks and other financial institutions	
- Mudharabah	22,023
- Non-Mudharabah	27,643
	<b>49,667</b>
	<b>141,575</b>

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**22. Overhead Expenses**

	<b>Bank</b>
	<b>31 Mar</b>
	<b>2008</b>
	<b>RM'000</b>
Personnel costs	<u>1,361</u>
- Salaries, allowances and bonuses	1,139
- Pension costs	173
- Others	<u>49</u>
Marketing expenses	<u>290</u>
- Advertisement and publicity	290
Administration and general expenses	<u>95,580</u>
- Administrative expenses	3,094
- General expenses	284
- Shared service cost from Holding company	92,202
	<u>97,231</u>

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**23. Tax Expense and Zakat**

The analysis of the tax expense for financial quarter ended 31 March 2008 are as follows:

	<b>Bank 31 Mar 2008 RM'000</b>
Malaysian income tax	<b>33,300</b>
Deferred tax expense	
- Origination and reversal of temporary differences	<u><b>(14,616)</b></u>
	<u><b>(14,616)</b></u>
Tax expense for the period	<b>18,684</b>
Zakat	<u><b>1,068</b></u>
	<u><b>19,752</b></u>

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**24. Commitments and Contingencies and Off-Balance Sheet Financial Instruments**

In the normal course of business, the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Bank as at the following dates are as follows:

	<b>Notional Amount RM'000</b>	<b>As at 31 March 2008 Credit Equivalent Amount* RM'000</b>	<b>Risk Weighted Amount* RM'000</b>
Direct credit substitutes	149,371	149,371	104,899
Certain transaction-related contingent items	626,091	313,046	279,319
Short-term self-liquidating trade-related contingencies	165,334	33,067	29,794
Islamic housing and hire purchase loans sold to Cagamas Berhad	1,030,700	1,030,700	843,601
Commitment on securities sold under sell and buy back agreements	40,000	40,000	8,000
Irrevocable commitments to extend credit:			
- maturity within one year	5,350,607	-	-
- maturity exceeding one year	163,417	81,709	69,729
Profit rate related contracts:			
- one year to less than five years	623,000	18,690	3,738
Miscellaneous	150,398	-	-
	<b>8,298,918</b>	<b>1,666,583</b>	<b>1,339,080</b>

\* The credit equivalent amount and the risk-weighted amount are arrived at using the credit conversion factors and risk weights respectively, as specified by Bank Negara Malaysia.

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**25. Capital Adequacy**

The capital adequacy ratios of the Bank, based on credit and market risks as at the following dates:

	<b>Bank 31 Mar 2008 RM'000</b>
<b>Before deducting proposed dividend:</b>	
Core capital ratio	8.18%
Risk-weighted capital ratio	<u>9.72%</u>
 <b>After deducting proposed dividend:</b>	
Core capital ratio	8.18%
Risk-weighted capital ratio	<u>9.72%</u>
 <b>Components of Tier I and Tier II capital:</b>	
<u>Tier I capital</u>	
Paid-up share capital	100,000
Share premium	<u>1,500,000</u>
Total Tier I capital	<u>1,600,000</u>
 <u>Tier II capital</u>	
General allowance for bad and doubtful debts	<u>299,890</u>
Total Tier II capital	<u>299,890</u>
Total capital	<u>1,899,890</u>
 Capital base	 <u>1,899,890</u>

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**26. Profit Rate Risk**

As at 31 March 2008	← Non trading book →						Non-profit sensitive RM'000	Trading books RM'000	Total RM'000	Effective profit rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 12 months RM'000	>1 - 5 years RM'000	over 5 years RM'000					
<b>ASSETS</b>										
Cash and short-term funds	1,467,290	-	-	-	-	10	-	1,467,300	0.34	
Deposits and placements with banks and other financial institutions	110,090			-	-	421	-	110,511	3.46	
Securities available-for-sale	311,171	271,642	380,998	1,378,133	375,442	-	-	2,717,386	3.64	
Financing, advances and other loans								-		
- performing	2,543,068	82,008	229,830	2,286,603	14,435,043	-	-	19,576,552	5.73	
- non-performing*	-	-	-	-	-	312,262	-	312,262	-	
Derivative assets	-	-	-	-	-	-	948	948	-	
Other assets	-	-	-	-	-	105,957	-	105,957	-	
Other non-yield/profit sensitive balances	-	-	-	-	-	724,015	-	724,015	-	
<b>TOTAL ASSETS</b>	<b>4,431,619</b>	<b>353,650</b>	<b>610,828</b>	<b>3,664,736</b>	<b>14,810,485</b>	<b>1,142,665</b>	<b>948</b>	<b>25,014,931</b>		

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26. Profit Rate Risk (contd)

As at 31 March 2008	← Non trading book →						Trading books RM'000	Total RM'000	Effective profit rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 12 months RM'000	>1 - 5 years RM'000	over 5 years RM'000	Non- profit sensitive RM'000			
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>									
Deposits from customers	11,264,494	1,044,801	2,798,952	1,514,304	248,778	1	-	16,871,330	1.78
Deposits and placements of banks and other financial institutions	1,920,015	408,000	659,871	102,137	82,675	510,478	-	3,683,176	3.51
Deposits and placements of holding company	-	-	-	1,000,000	500,000	-	-	1,500,000	4.25
Bills and acceptances payable	129,950	-	-	-	-	233	-	130,183	3.44
Derivatives liabilities	-	-	-	-	-	-	1,442	1,442	
Other liabilities	-	-	-	-	-	1,124,063	-	1,124,063	
Other non-yield/profit sensitive balances	-	-	-	-	-	39,426	-	39,426	-
<b>Total Liabilities</b>	<b>13,314,459</b>	<b>1,452,801</b>	<b>3,458,823</b>	<b>2,616,441</b>	<b>831,453</b>	<b>1,674,201</b>	<b>1,442</b>	<b>23,349,620</b>	
Shareholders' equity	-	-	-	-	-	1,665,311	-	1,665,311	
<b>Total Liabilities and Shareholders' Equity</b>	<b>13,314,459</b>	<b>1,452,801</b>	<b>3,458,823</b>	<b>2,616,441</b>	<b>831,453</b>	<b>3,339,512</b>	<b>1,442</b>	<b>25,014,931</b>	
On-balance sheet profit rate sensitivity gap	(8,882,840)	(1,099,151)	(2,847,995)	1,048,295	13,979,032	(2,196,847)	(494)	-	
<b>Total profit rate sensitivity gap</b>	<b>(8,882,840)</b>	<b>(1,099,151)</b>	<b>(2,847,995)</b>	<b>1,048,295</b>	<b>13,979,032</b>	<b>(2,196,847)</b>	<b>(494)</b>	<b>-</b>	
<b>Cumulative profit rate sensitivity gap</b>	<b>(8,882,840)</b>	<b>(9,981,991)</b>	<b>(12,829,986)</b>	<b>(11,781,691)</b>	<b>2,197,341</b>	<b>494</b>	<b>-</b>		

\* This is arrived at after deducting the general allowance and specific allowance from the outstanding non-performing loans.